

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

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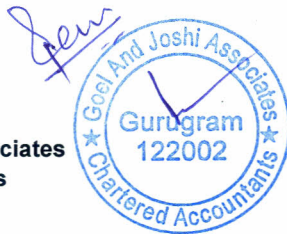
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Independent Auditor's Report on the Statement of Standalone Audited Annual Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Atlantic Commercial Company Limited

1. We have audited the accompanying standalone annual financial results of Atlantic Commercial Company Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the end of the third quarter of the current financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N



Place: Gurugram
Date: 28 May 2018

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: 606, 6th Floor, Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L51909DL1985PLC020372

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

		(Rupees in Lakh)			
S. No.	Particulars	Quarter ended 31.03.2018	Preceding quarter ended 31.12.2017	Corresponding quarter ended 31.03.2017	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited
1	Revenue				
(a)	Revenue from operations	4.00	-	-	4.00
(b)	Other income	0.01	-	-	0.01
	Total revenue	4.01	-	-	4.01
2	Expenses				
(a)	Employee benefits expense	0.18	0.18	0.18	0.72
(b)	Other expenses	0.58	0.20	0.36	2.09
	Total expenses	0.76	0.38	0.54	2.81
3	Profit/ (loss) before tax	3.25	(0.38)	(0.54)	1.20
4	Tax expense				
	Current tax	0.44	-	0.23	0.44
	Tax adjustment relating to prior periods	0.07	-	-	0.07
	Total tax expense	0.51	-	0.23	0.51
5	Profit/(loss) for the period	2.74	(0.38)	(0.77)	0.69
6	Other comprehensive income				
(a)	Items that will not be reclassified to profit or loss - equity instruments through other comprehensive Income	-	-	-	-
7	Total comprehensive income for the period	2.74	(0.38)	(0.77)	0.69
8	Paid up equity share capital (Face value Rs. 10 each)	73.50	73.50	73.50	73.50
9	Other Equity excluding Revaluation Reserve	-	-	-	45.23
10	Earnings per equity share (Par value Rs. 10/- each)				
	Basic and diluted (Rs.)	0.37	(0.05)	(0.11)	0.09



For Atlantic Commercial Company Ltd.

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED
Standalone Statement of Assets and Liabilities as at March 31, 2018

Particulars	As at March 31, 2018 Rs. Lakh	As at March 31, 2017 Rs. Lakh	As at April 1, 2016 Rs. Lakh
ASSETS			
Non-current assets			
Financial assets			
(i) Investments	47.50	47.50	47.50
Other non-current assets	-	0.27	0.11
Total non-current assets	47.50	47.77	47.61
Current assets			
Financial assets			
(i) Cash and cash equivalents	6.75	5.59	5.71
Other current assets	64.81	64.85	64.80
Total current assets	71.56	70.44	70.51
Total assets	119.06	118.21	118.12
EQUITY AND LIABILITIES			
Equity			
Equity share capital	73.50	73.50	73.50
Other equity	45.23	44.55	44.02
Total equity	118.73	118.05	117.52
Liabilities			
Current liabilities			
Other current liabilities	0.31	0.16	0.60
Current tax liabilities (net)	0.02	-	-
Total current liabilities	0.33	0.16	0.60
Total equity and liabilities	119.06	118.21	118.12



For Atlantic Commercial Company Ltd

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly results for the quarter ended March 31, 2018 and March 31, 2017 have been prepared in accordance with Ind AS.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2018.
- 3 There is no difference in the accounting and taxable profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 4 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 5 The statutory auditor have audited the financial results for the quarter and year ended March 31, 2018 and March 31, 2017.
- 6 There are no reconciliation items of its profit and equity between Ind AS and Previous GAAP for the earlier periods.
- 7 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 8 Previous period / year figures have been reclassified, as considered necessary, to confirm with current period presentation, where applicable.
- 9 The above financial results are also available on our website www.atlantic-commercial.com

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

Place: New Delhi
Date: 28 May 2018

